

## WESTNET DISTRIBUTION SINGLE MEMBER S.A.

Headquarters: Kifisia Attikis

FINANCIAL STATEMENTS INFORMATION from January 1, 2020 until December 31, 2020
(Published according to Law 4548/2018, for companies publishing their Annual Consolidated and Non Consolidated Financial Statements, according to IFRS)

(amounts in Euro)

The following figures and information that derive from the Financial Statements, aim to give summary information about the financial position and the results of WESTNET DISTRIBUTION SINGLE MEMBER S.A. - COMMERCIAL AND INDUSTRIAL COMPANY ("COMPANY") and Group Westnet ("GROUP"). Consequently, we recommend to the reader, before proceeding to any type of investment choice or other transaction with the Company, to visit the company's web-site at www.mywestnet.com, where the Financial Statements prepared according to the International Financial Reporting Standards are posted, as well as the Auditor's Report.

STATEMENT OF TOTAL COMPREHENSIVE INCOME **GENERAL INFORMATION FOR THE COMPANY** COMPANY GROUP 1/1- 31/12/2020 1/1- 31/12/2019 Headquarters: Thivaidos 22, New Kifisia 1/1- 31/12/2020 1/1- 31/12/2019 Zip Code 14564, Kifisia Attikis General Trading Record Number: 6419201000 East Attica Regional Unit 126.823.541 Regulatory Authority:: 110.725.344 126.767.441 110.694.780 Rouben Bourlas, Chairman **Board of Directors composition:** 11.033.304 9.921.247 10.983.001 9.902.356 Gross profit / (Loss) George Daviotis, Vice Chairman & General Manager Profit / (Loss) before tax, financial and investment result 3.845.035 2.932.589 3.784.766 2.985.697 Konstantinos Magouras, Member Profit /(loss) before tax 2.410.477 1.337.116 2.352.124 1.392.507 Ioannis Karagiannis, Member Profit / (loss) after tax (A) 1.788.432 960.578 1.730.094 1.015.954 Date of approval of the annual financial statements (16.894)(12.363)by the Board of Directors: 16 April 2021 (16.894)(12.363)Other comprehensive income after tax (B) 948.214 1.003.590 Certified Auditor: Ioanna Petroulaki (Reg No SOEL. 40831) Total comprehensive income after tax (A) + (B) 1.771.538 1.713.200 Grant Thornton (Reg No SOEL. 127) Auditing company: Unqualified Auditor's opinion: Cash Flow Statement Preparement: Indirect method 4.188.933 3.241.835 4.117.804 3.284.088 Profit / (Loss) before tax, financial, investment results, depreciation and amortization Company's Web Site: www.mywestnet.com STATEMENT OF FINANCIAL POSITION **CASH FLOW STATEMENT** COMPANY **GROUP COMPANY GROUP** 31/12/2020 31/12/2019 31/12/2019 31/12/2020 1/1- 31/12/2020 1/1- 31/12/2019 1/1- 31/12/2020 1/1- 31/12/2019 Tangible fixed assets 1.805.377 717.859 1.798.000 708.430 Cash flows from operating activities Intangible assets 499.515 497.767 489.509 478.955 2.218.942 2.218.942 2.218.942 2.218.942 Goodwill 168.862 Profit (loss) before taxation 2.352.124 1.337.116 Other non current assets 186.346 141.493 158.709 2.410.477 1.392.507 12.562.477 7.967.479 12.552.074 Adjustments for: 7.969.835 nventories 34.281.630 Depreciation 39.117.805 34.189.645 39.365.602 343.898 309.246 333.039 298.39° Trade debtors 7.018.040 Changes in pension obligations Other current assets 7.594.951 7.018.040 7.592.625 18.596 18.740 18.596 18.740 Cash and cash equivalents 964.258 870.875 806.981 860.668 Interest and related income (74)(74)(15)TOTAL ASSETS 60.357.031 58.217.098 60.397.848 **58.287.601** Interest and related expenses 1.434.632 1.595.488 1.432.715 1.593.205 Provisions 7.373 183.540 7.373 183.540 **EQUITY AND LIABILITIES** Other adjustments (7.547)(73.121)47.459 (95.327 294.429 211.500 294.429 211.500 Cash flows from operating activities before working capital changes Other long term liabilities 10.370.596 20.404.196 10.370.596 Long-term loan liabilities 20.404.196 12.295.198 14.328.045 (Increase) / Decrease in inventories 4.642.641 (2.720.571)4.634.596 (2.732.898 Trade payables 12.299.821 14.362.475 12.155.041 15.151.781 12.155.041 15.151.781 (Increase)/Decrease in trade receivables (5.170.381)1.691.219 (5.091.345)1.572.302 Short term borrowings 4.408.991 (Increase)/Decrease in other receivables Obligations of assigned claims (factoring) 246.012 4.408.991 246.012 (509.426)(394.292)(564.432)(394.980)(3.592.002) Other current liabilities 1.997.977 2.523.738 1.981.798 2.508.713 Increase / (Decrease) in liabilities (excluding banks) (2.585.382)(3.741.447)(2.472.001 Total liabilities (a) 47.397.476 47.029.081 47.376.673 **46.979.626** Interest paid (715.580)(1.620.817)(713.066)(1.618.534) Income tax paid (321.820)(291.530)(321.820)(291.530) Share capital 1.166.744 1.166.744 1.166.744 1.166.744 Net Cash flows operating activities (a) (2.550.379)(1.606.282)(2.546.600)(1.459.212)11.854.431 10.141.230 Cash flows from investing activities Other Shareholder's Equity Items 11.792.811 10.021.273 13.021.175 11.307.974 Purchase of property, plant and equipment & intagible assets (471.562)(471.562)Total Shareholder's Equity (b) 12.959.555 11.188.017 (829.142)(836.255 Acquisition of business sector Total Equity and Liabilities (a) + (b) 60.357.031 58.217.098 60.397.848 **58.287.601** Grants received 74 74 Net Cash flow from investing activities (b) (471.489)(829.128)(471.489)(836.240)STATEMENT OF CHANGES IN EQUITY Cash flow from financing activities Proceeds from borrowings 11.500.000 4.000.000 11.500.000 4.000.000 COMPANY GROUP Payments of loans (5.200.000)(1.500.000)(5.200.000)(1.500.000)(amounts in Euro) 31/12/2020 31/12/2019 31/12/2020 31/12/2019 Changes of factoring receivables (4.164.332)1.072.461 (4.164.332)1.072.461 Repayment of finance leases (187.723)(143.129)(187.723)(143.129)Total Equity at the beginning of the year 10.239.803 1.947.945 1.947.945 3.429.332 11.188.018 11.307.975 10.304.384 Net Cash flow financing activities (c) 3.429.332 (1/1/2020 and 1/1/2019 respectively) IFRS 9 Effect Net (decrease) / increase in cash and cash equivalents (a+b+c) 17.245 49.826 (129.826)46.492 1.771.538 1.713.201 1.003.590 Cash and cash equivalents at beginning of the year 870.875 817.474 860.667 810.600 Total comprehensive income 948.217 Total equity at the end of the year (31/12/2020 and 31/12/2019 12.959.556 13.021.175 11.307.973 Exchange differences in cash and cash equivalents 3.575 3.575 11.188.019 76.139 76.140 respectively) Net cash and cash equivalents at the end of the year 870.875 806.981 860.667 964.258 ADDITIONAL DATA AND INFORMATION

1. The basic accounting principles applied are consistent with those applied for the Financial Statements of the previous year 2019, with the exception of the new revised accounting standards and interpretations mentioned in note 4 to the Financial Statements that apply to the company.

2. Total Comprehensive income of GROUP and COMPANY for the year 2020 amount € 1,77m and € 1,77m and € 1,77m and € 1,77m and € 1,78m and €

3. There are no restrictions on title on property, plant and equipment
4. The Group and the Company make appropriate provisions in relation to litigations and claims, when it is probable thatan outflow of recourses will be required to settle the obligations and the respective amount can be reliably estimated.

5. Number of employees at the end of the year both for the Group and the Comprany was 75 (31/12/2019 75

5. Number of employees at the end of the year both for the Group and the Comprany was 75 (31/12/2019 75)
6. The additions on Tangible assets for the Group and the Company during the year 2019 amounted to € 1,63m (31/12/2019 € 720k for the Group and € 727k for the Company). The amounts of current year additions include rights of use for buildings and cars have been recognised according to IFRS 16.
7. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in Note 30.2 of the financial statements

8. Purchases and sales during the fiscal year with related parties as defined in IAS 24 are analysed on the table below:

Amounts in EUR

GROUP

COMPANY

Sales and other revenues 52.103.000 52.465.714 1.428.177 1.456.685 Expenses Receivables 25.387.543 25.742.789 Liabilities 848.932 845.954 Fees to the members of the Board of Directors and the Company's key 508.384 508.384 management personnel

The amount of 20k is included on management's fees refers to a loan given to a member of the Board of Directors and was repaid in full at the beginning of the first two months of 2021. The Company has not provided any other loans, guarantees or credits to its key executives (99 of Law 4548/2018).

9. There has been no discontinue in the operation of a branch or company of the Group.

I here has been no discontinue in the operation of aAny differences in the sums are due to roundings.

11. This year's development dynamics will be determined mainly by the duration and intensity of the Covid-19 epidemic. The Group monitors developments, assesses the risks and takes the necessary steps to minimize, as far as possible, the impact of the risks involved and to continue its smooth operation and customer service.

13. The group structure is presented in note 1.2 of the consolidated and individual annual financial statements. The table includes the companies, their line of business, the country they operate, their participation rate and the method they are consolidated.

14. Consolidated financial statements are included, with full consolidation method, on the consolidated financial statement of the parent company Olympia Group Ltd, based on Cuprys, with indirect rate 100%

Nea Kifisia, 16/4/2021

The Chairman of the Board of Directors

The Vice-chairman of the Board of Directors & General Manager

The Chief Financial Officer

The Chief Accountant

Petros - Nektarios Drivakos

 Rouben Bourlas
 George Daviotis
 Konstantinos Magouras
 Reg no : 112451

 ID: AE 552845
 ID: AZ 544322
 ID: AA 051078
 ID: AK 591212